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SOFTWARE LICENCE AGREEMENT

**THIS AGREEMENT** is made the

**BETWEEN:**

- (1) <<Name of Licensor>> [a <<Country of Registration>> under number <<Company Registration Number>>] whose registered office is at] **OR** [of <<insert Address>> ("the Licensor")
- (2) <<Name of Licensee>> [a <<Country of Registration>> under number <<Company Registration Number>>] whose registered office is at] **OR** [of <<insert Address>> ("the Licensee")

**WHEREAS:**

- (1) The Licensor is [the developer of the Software] (the "Licensor") and is the beneficial owner and supplier of the Software (and all associated documentation).
- (2) The Licensor wishes to grant a non-exclusive licence to install and use the Software (and all associated documentation) in accordance with the terms and conditions of this Agreement.

**IT IS AGREED** as follows:

**1. Definitions and Interpretation**

- 1.1 In this Agreement, unless otherwise requires, the following expressions have the following meanings:

**"Business Day"**

(other than Saturday or Sunday) on which any banks are open for their full business in <<insert location>>;

**"Confidential Information"**

Information disclosed to either Party, information received by that Party from the other Party in connection with, this Agreement or in writing or any other medium, whether or not the information is expressly marked as confidential or marked as such). This definition shall not be limited to, information contained in the Software and the

**“Data Protection Legislation”**

**“Delivery Date”**

**“Escrow”**

**“Escrow Agent”**

**“Escrow Agreement”**

**“Escrow Trigger Event”**

**“Equipment”**

**“Intellectual Property Claim”**

# S A M P L E

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ngdom applicable to data  
cluding, but not limited to,  
sion of the General Data  
(EU) 2016/679) (the “UK  
rotection Act 2018 (and  
under); [and] the Privacy  
ications Regulations 2003  
applicable guidance or  
ued by the Information  
or other applicable  
m time to time];

te for the Software, as

the Source Code and  
w Agent (and the retention  
he same);

and details of Escrow

w agreement in the form  
ment as Schedule 5, into  
the Escrow Agent shall  
e 3;

entitles the Licensee to  
nt to release the Source  
m Escrow, subject to the  
reement;

r equipment [(including  
appropriate)] as may be  
e from time to time and is  
edule 3;

the Licensee’s use of the  
Intellectual Property Rights  
t in Clause 11;

“Intellectual

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means (a) any and all rights in any copyrights, patents, trade marks, service marks, registered designs, applications (and rights to apply for any of those rights) trade, business and company names, internet domain names and e-mail addresses, unregistered trade marks and service marks, database rights, know-how, and rights in designs and inventions;

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(b) rights under licences, consents, orders, statutes, or otherwise in relation to a right in paragraph (a);

(c) rights of the same or similar effect or nature as those in paragraphs (a) and (b) which now or in the future may subsist; and

(d) the right to sue for past infringements of any of the foregoing rights;

“Interim Version

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means an Update issued by the Licensor to rectify vulnerabilities or other faults in the Software or to add to, enhance, upgrade, or otherwise alter the Software;

[“Location

means <<insert description of location e.g., address>>, the location where the Equipment is located, and the Software is to be used;]

“Licence”

means the licence granted by the Licensor to the Licensee to use the Software, pursuant to sub-clause 2.1;

“Licence Fee

means the fee payable in consideration of the licence provided under this Agreement as set out in Clause 6;

[“Media”

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means the physical media on which the Software and [Interim Versions] **AND/OR** [New Releases] hereof] [is] **OR** [are] stored, as provided to the Licensee by the Licensor. The original installation media for the Software as initially supplied shall be specified in Schedule 1;]

“New Release

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means an Update issued by the Licensor which constitutes a new version of the software;

[“Preferential

means preferential terms for the sale of one or more New Releases of the Software, as set out in Schedule 4;]

“Software”

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means the computer software program[s] and associated documentation [developed and] owned by the Licensor, as specified in Schedule 1 and all updates to that software which are acquired by the Licensee during the term of this Agreement;

<b>“Source Code”</b>		means the source code of the Software and any and all related technical information, documentation, and other materials necessary to enable the Licensee to modify and use the software;
<b>“Specification”</b>		means the specification of the Software, describing the facilities and functions thereof, as set out in Schedule 2;
<b>[“Term”</b>		means the duration of the Licence as set out in sub-Clause 2.1;]
<b>“Testing Period”</b>		means the period within which the Licensee shall test the software, as set out in sub-Clause 8.1;
<b>“Update”</b>		means an Interim Version or New Release of the software, as set out in Clause 9;
<b>“Update Term”</b>		means the period within which the Licensee shall test any Update, as set out in sub-Clause 8.3;
<b>“use the Software”</b>		means to use the Software in object code form for the normal business purposes of the Licensee and in the normal course of that business, and shall include any acts reasonably incidental to such use including the making of [<<insert number>>] OR [reasonable number of] copies of the Software for backup, archival, or other operational security purposes in accordance with Clause 4 [and as many copies of the Software as are reasonably necessary to install it and enable the use of it as defined herein] and the making of alterations to the extent permitted by Clause 5. If an Escrow Trigger Event occurs, “use” shall also include the use of the Software in source code form;
<b>“Vulnerability”</b>		means an error, flaw, or mistake in the Software that permits or causes an unintended behaviour to occur, or a weakness in the Software that could be exploited or triggered by a threat source and that could result in a failure of confidentiality, integrity, or availability; and
<b>“Warranty Period”</b>		means the period during which the warranties set out in sub-Clause 12.1 shall apply.
1.2 Unless otherwise		requires, each reference in this Agreement to:
a)		similar expression, includes a reference to any version of the Software created by electronic or facsimile transmission or
b)		provision of a statute is a reference to that statute or its amendments or re-enacted at the relevant time;
c)		reference to this Agreement and each of the schedules, annexes or supplements thereto, shall be construed as a reference to this Agreement and each of the schedules, annexes or supplements thereto as amended or supplemented at the relevant time;

- d) to refer to this Agreement;
- e) to refer to a Clause of this Agreement (or a paragraph of the relevant Schedule);
- f) to refer to the parties to this Agreement.
- 1.3 The headings of this Agreement are for convenience only and shall have no effect on the interpretation of this Agreement.
- 1.4 Words used in the singular number shall include the plural and vice versa.
- 1.5 Words used in the masculine gender shall include firms, companies, and corporations and vice versa.
2. **Grant of Licence**
- 2.1 The Licensor grants to the Licensee a limited, non-exclusive, non-transferable, non-sublicensable licence for a Term of <<insert duration of licence>> (including) the date of this Agreement to;
- a) use the Software in accordance with the terms and conditions of this licence for business purposes only, **[[and in the UK only] OR [and in the rest of the world]]** on the Equipment; and
- b) to maintain the Software only in the event that an equipment failure occurs.
- 2.2 The use of the Software is restricted to use on the Equipment save that:
- a) the Software may not be used with the Equipment because the Equipment has failed for any reason, then the Licensee shall be entitled, without additional charge to install and use the Software on suitable substitute equipment under the direct control of the Licensor until such failure has been remedied. The Licensee shall notify the Licensor when such temporary use begins;
- b) the Licensee may, with the prior written consent of the Licensor (such consent not to be unreasonably withheld), install and use the Software on replacement equipment (to be specified by type and serial number) if the Software on the Equipment is permanently damaged. If such consent being given, the replacement equipment shall remain within the definition of "the Equipment" for the purposes of this Agreement.
- 2.3 Subject to Clause 9 (Software Updates), the Licence shall not be limited to any other software, documentation, or materials which does not form part of the Software as expressly specified in the Schedule.
- 2.4 The Licensor reserves the right to grant sub-licences to any other party.
- 2.5 Subject to the prior written consent of the Licensor (such consent not to be unreasonably withheld):
- a) the Licensee shall not novate any part of its rights or obligations under

- b) or any part thereof) to become the subject of any charge; or
- c) with its rights or obligations (in whole or in part)

2.6 The Licensee shall be permitted to assign or novate its rights and obligations under this Agreement in whole or in part to any successor entity which succeeds to all or substantially all of the Licensee's assets and business, subject to the requirement that the Licensee or its successor must first provide a written undertaking to the Licensor that the Licensee or its successor shall comply with all obligations contained in this Agreement. Upon delivery of such undertaking to the Licensor, the Licensee or its successor shall be deemed to have assigned or novated the rights and obligations of the Licensor under this Agreement to the Licensee or its successor, and the Licensee or its successor shall be deemed to apply after any such assignment or novation.

### 3. Escrow

3.1 The Licensee and the Licensor shall both undertake to enter into the Escrow Agreement not later than <<insert period>> Business Days] after the date of this Agreement. Further, the Licensor shall ensure that the Escrow Agreement is signed by both Parties' signature of this Agreement)] enters into the Escrow Agreement.

3.2 Both the Licensee and the Licensor shall be required to comply with the terms and conditions of the Escrow Agreement.

3.3 For the purposes of this Agreement:

- a) "Materials" shall constitute <<insert the defined term used in the Escrow Agreement to define the source code and materials that will be deposited with the Escrow Agent>>;
- b) "Software" shall constitute <<insert the defined term used in the Escrow Agreement to define this Agreement under which the Licensor licenses the Software to the Licensee>>; and
- c) "Escrow Agent" shall constitute <<insert the defined term used in the Escrow Agreement to define the software (in its entirety) licensed to the Licensee by the Licensor under this Agreement>>.

### 4. Restrictions

4.1 The Licensee shall not be permitted to <<insert number>>] OR [a reasonable number of] copies of the Software for backup, archival, or other operational security purposes. The Software shall remain the property of the Licensor. The Licensee shall not otherwise obscure any notices of proprietary rights (including, but not limited to, copyright) or any product identification or other notices that are included in the Software. Any and all such notices must be included in the Software.

4.2 The Licensee shall not be permitted to <<insert number>>] OR [a reasonable number of] copies of the Software for backup, archival, or other operational security purposes as reasonably required to support the use of the Software in accordance with the terms and conditions of this Agreement.

## 5. Restrictions

- 5.1 The Licensee shall not copy, modify, create derivative works, reverse-engineer, decompile, disassemble, or otherwise create derivative works based on the Software (or any part thereof) without the prior written consent; or
- a) The Licensee shall not use the Software for any purpose that is not legitimately necessary in order to ensure the interoperability of the Software with other software or systems used by the Licensee;
- b) The Licensee shall not use the Software for any purpose that is prohibited by law. Section 50B (and 296A) of the Copyright Act 1988 permit such activities only where they are necessary to obtain information necessary to create an independent program which can be operated with the Software or other software program ("the permitted objective"). The information obtained from such actions must not be used for any other purpose than the permitted objective.
- c) The Licensee shall not use the Software for any purpose that is prohibited by this Agreement.
- 5.2 The Licensee shall not use the Software for any purpose that is prohibited by sub-Clause 5.1(c) will not be permitted if the Licensee can demonstrate that:
- a) The Licensee has made available to them the information necessary to achieve the permitted objective;
- b) The Licensee has limited the decompiling to such acts as are necessary to achieve the permitted objective;
- c) The Licensee has not made any information obtained by the decompiling to any person to whom it is not necessary to supply it in order to achieve the permitted objective;
- d) The Licensee has not used the information to create a software program which is a copy of the Software or its expression to the Software or to do any other act that is prohibited by this Agreement.

## 6. Licence Fees

- 6.1 The Licensee shall pay the License Fee of <<insert sum>>.
- 6.2 The License Fee shall be payable in a single one-off payment which shall be due on the <<insert date>> following the relevant event, e.g., "on signature of this Agreement".
- 6.3 The Licensee shall pay any other charges payable under this Agreement are payable in addition to the License Fee, including VAT and other sales tax, which shall be payable by the Licensee and in the manner prescribed by law against the Licensee.
- 6.4 Any other charges payable under this Agreement in addition to the License Fee shall be payable within <<insert period>> Business Days after the Licensee receives the Licensor's invoice therefor.
- 6.5 The Licensee shall have the right to charge interest on any overdue sums at a daily basis at <<insert percentage>>% above the bank name>>, calculated from the due date for payment up to and including the actual date of payment, whether or not the Licensee is aware of the default.



7. **Delivery [and Risk]**

- 7.1 On the <insert date>>, the Licensor shall deliver the Software to the Licensee via <insert delivery method>>] to the Licensee for installation on the Equipment [at the Location]. The Software shall be delivered on one copy of the object code of the Software in a form suitable for use on the Media].
- 7.2 [Risk shall pass to the Licensee at the end of the Testing Period unless the Licensee exercises their right to reject under sub-Clause 8.2 or otherwise discontinues the Licence before that point, in which case risk shall remain with the Licensor. In the case of Updates delivered to the Licensee on the relevant Media shall pass at the end of the relevant Testing Period unless the Licensee exercises their right to reject under sub-Clause 8.2 or otherwise discontinues the Licence before that point, in which case risk shall remain with the Licensor.]

8. **Testing and Acceptance**

- 8.1 The Licensee shall have a period of <<insert period>> Business Days, following the delivery of the Software on the Equipment to ensure that the Software performs correctly and to its satisfaction in accordance with the Specification (each an "Update Testing Period").
- 8.2 If, during the Update Testing Period, the Software fails to perform correctly and to the satisfaction of the Licensee in accordance with the Specification, the Licensee may reject the Update. If the Licensee exercises this right to reject, the Licensor shall issue a replacement Update at the Licensee's expense. Upon receipt of such replacement Update, this Agreement shall terminate.
- 8.3 In the event of an Update provided by the Licensor to the Licensee, the Licensee shall have a period of <<insert period>> Business Days, following the delivery of the Update is installed, to ensure that the Update does not impair the performance or functionality of the Software in accordance with the Specification (each an "Update Testing Period").
- 8.4 If, during the Update Testing Period, the Software is found to be impaired as described in the Specification, the Licensee may reject the Update and the Licensor shall issue a replacement Update at the Licensee's expense. Upon receipt of such replacement Update, this Agreement shall terminate.
- a) If, during the Update Testing Period, the Software is found to be impaired as described in the Specification, the Licensor shall either issue a replacement Update or shall withdraw that Interim Version entirely. Upon receipt of such replacement Update, the Licensee's request, correct any defects in the Software. Upon receipt of the Equipment that the Interim Version was installed on, the Licensee shall have a period of <<insert period>> Business Days, following the delivery of the Software on the Equipment to ensure that the Software performs correctly and to its satisfaction in accordance with the Specification (each an "Update Testing Period").
- b) If, during the Update Testing Period, the Software is found to be impaired as described in the Specification, the Licensee may reject the New Release. If the Licensee exercises this right to reject, the Licensor shall issue a replacement New Release at the Licensee's expense. Upon receipt of such replacement New Release (incorporating any previously installed Updates), the Licensee shall have a period of <<insert period>> Business Days, following the delivery of the Software on the Equipment to ensure that the Software performs correctly and to its satisfaction in accordance with the Specification (each an "Update Testing Period").

9. **Software Updates**

- 9.1 The Licensor shall, from time to time, issue Interim Versions of the Software, free of charge, to correct bugs, vulnerabilities or other faults in the Software or to add features, or to otherwise alter the Software.
- 9.2 The Licensor shall make available to the Licensee with all Interim Versions [on physical media or by electronic means] by <<insert delivery method>>] [within <<insert period of time>>] **OR** [no later than such Interim Versions are made available to other customers].
- 9.3 The issuance of any Interim Release shall adversely affect the performance, reliability, or other features of the Software, the current version and will not reduce, downgrade, or otherwise diminish the existing features or functions.
- 9.4 The Licensor shall, from time to time, issue New Releases of the Software. A New Release shall be a new product instead of an update to an existing Release. New Releases shall be distinct from Interim Versions.
- 9.5 [Subject to the other terms and conditions set out in Schedule 4, the] **OR** [The Licensor shall make available to the Licensee of New Releases and shall offer to sell to the Licensee at the same price and on the same terms on which they are made available to other customers on the open market.]

10. **Licensor's Intellectual Property Rights**

- 10.1 The Licensor shall retain all Intellectual Property Rights of whatever nature which exist in the Software and shall remain the property of the Licensor.
- 10.2 The Licensee shall assign to the Licensor immediately if the Licensee becomes aware of the whole or any part of the Software by any person.

11. **Intellectual Property Indemnity**

- 11.1 The Licensee shall indemnify the Licensor for its own expense any claim brought against the Licensor for the possession and/or use of Software (or any part thereof) which infringes the rights under this Agreement infringes the rights of a third party ("Intellectual Property Claim") and shall defend and hold harmless the Licensee from and against all expenses, costs (including legal fees), and damages awarded against the Licensee or agreed to in settlement of any Intellectual Property Claim provided that the Licensee:
- a) notifies the Licensor with prompt written notice of the Intellectual Property Claim as much detail as is reasonably possible and
  - b) does not make any admission of liability and does not reach any settlement or compromise with respect to the Intellectual Property Claim without the prior written consent of the Licensor (such consent may be withheld);
  - c) provides the Licensor and its professional advisers with reasonable access (at reasonable times and on reasonable notice) to all records, contracts and documents and access to any and all personnel relating to the Intellectual Property Claim; and

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- d) any and all reasonable requests of the Licensor for the Licensor providing satisfactory security to the Licensee in the event of any claim, liability, losses, expenses, costs, or damages the Licensee may incur, takes such actions as the Licensor may reasonably require in order to avoid, dispute, defend, or settle the Intellectual Property Claim.

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- 11.2 Without prejudice to clause 11.1, if an Intellectual Property Claim is made against the Licensee in the Licensee's reasonable opinion, the Licensee's possession and/or use of the Software (or any part thereof) in accordance with its rights under this Agreement shall not become the subject of an Intellectual Property Claim against the Licensee at its sole option and expense:

- a) the Licensee shall retain the right to continue using the Software (or any part thereof) which are or may become the subject of the Intellectual Property Claim; or
- b) with the prior written consent of the Licensee,] modify the Software (or any part thereof) which are or may become the subject of an Intellectual Property Claim so they become non-infringing.

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- 11.3 If the Licensee modifies the Software in accordance with sub-clause 11.1, the Licensee warrants that the replacement or modified Software will comply with the Specification and all warranties given by the Licensor under this Agreement, and that the Licensee's rights under this Agreement shall be unaffected. Where any warranty under this Agreement is for a particular date or time period, such date or period shall be in effect from the date on which the Software was replaced or modified.

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## 12. Warranties

- 12.1 The Licensee warrants and represents that:

- a) the Licensee has entered into this Agreement and to grant the Licence to the Licensor in accordance with the terms of this Agreement;
- b) the Software (or any part thereof) shall be free from defects and shall comply with the Specification, providing the Licensee complies with the terms set out therein, when used correctly on the hardware specified in the Specification;

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- c) the documentation included with the Software shall provide sufficient information to enable the Licensee to make proper use of the Software and its features and functions thereof; [and]
- d) the Software shall be free from defects; and]
- e) the Licensee shall take reasonable precautions to ensure that] the Software shall be free from [Vulnerabilities,] viruses[,] and other malware.

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- 12.2 If the Licensee becomes aware of any defect, fault, [Vulnerability,] virus[, or other malware] or any other failure of the Software to conform to the Specification or any warranties given by the Licensor under this Agreement during the Warranty Period, it shall notify the Licensor of the same in writing as soon as is reasonably possible and practicable after identification.

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12.3 After the Software is delivered as set out under sub-Clause 12.2, the Licensor shall, at its own expense, repair or replace the Software (or affected Media).

12.4 The Warranty shall not apply to the extent that any defect in the Software or any other Media to conform to the Specification arises from or is caused by:

- a) misuse, neglect, or improper use, operation, or corruption of the Software;
- b) modification, alteration, or tampering of the Software by or on the part of the Licensee that is not otherwise permitted under this Agreement;
- c) use of the Software on or in conjunction with any other software or hardware with which it is incompatible unless such compatibility is specifically stated in the Specification.

12.5 The Warranty shall also apply to any Update that is provided by the Licensor [during the Term of this Agreement]. For the purposes of sub-Clause 12.5, references to the Delivery Date shall be interpreted to mean the date on which the Update was provided in conformity with the Specification shall be interpreted to mean the date on which the Update shall in any way reduce, downgrade, or otherwise impair the performance of any pre-existing features or functions (Updates are provided at the discretion of the Licensor and may be issued after the date of this Agreement).

12.6 To the maximum extent permitted by law, the Licensor disclaims all other warranties (express or implied) in and to the Software and the Media] including, but not limited to, any warranty of merchantability, quality, fitness for any particular purpose, or the result.

## 13. Liability

13.1 Nothing in this Agreement shall limit or exclude either Party's liability for death or personal injury caused by its negligence or that of its employees or agents, or for fraud or fraudulent misrepresentation, for the wilful misconduct or breach of contract by either Party or that of its employees or agents, for any breach of contract by section 12 of the Sale of Goods Act 1979 or breach of contract by the Goods and Services Act 1982 (relating to title and quiet enjoyment) or any other form of liability which cannot be limited or excluded by law.

13.2 Subject to any other provision to the contrary in this Agreement, the Licensee shall be liable for any loss or damage suffered by the Licensor, whether directly or indirectly, or whether immediate or consequential, in connection with the contract, tort (including negligence), breach of contract, or any other claim which falls within any of the following categories:

- a) loss of profits;
- b) loss of business;
- c) loss of opportunity;
- d) loss of contracts;
- e) loss of data;

- f) [data;]
- g) goodwill;
- h) financial loss; or
- i) [in the event that the relevant Party was aware which the same could arise.

13.3 Nothing shall exclude claims for direct financial loss that are not excluded by categories (a) to (i) of sub-Clause 13.2.

13.4 Subject to Clause 11 (Intellectual Property Claims and Indemnification and Export Control and Compliance with Laws), and in respect of which any liability arising shall be limited to the Licensors whether in contract, tort (including statutory duty, or otherwise, shall be limited to [£<<] to describe liability cap, e.g., "a sum equal to the Licensors

13.5 Subject to Clause 14 (Export Control and Compliance with Laws and Confidentiality), in respect of which any liability arising shall be limited to the Licensee, whether in contract, tort (including statutory duty, or otherwise, shall be limited to [£<<] to describe liability cap, e.g., "a sum equal to the Licensors

#### 14. Export Control and Compliance with Laws

The Parties shall comply with applicable laws and regulations governing the use, transfer, import, export, or the prohibition thereof) of the Software. The Licensee shall not use the Software for any purpose prohibited by applicable law.

#### 15. Confidentiality

15.1 Each Party shall keep confidential all Confidential Information except as provided by sub-Clause 15.2 or as otherwise authorized by the other Party (such consent not to be unreasonably withheld or delayed) during the continuance of this Agreement and its termination:

- a) Confidential Information;
- b) Confidential Information to any other party;
- c) Confidential Information for any purpose other than as provided in this Agreement;
- d) Confidential Information of, record in any way, or part with possession of Confidential Information; and
- e) Confidential Information (able) none of its employees or agents does any act that Party, would be a breach of the provisions of

15.2 Subject to Clause 15.1, either Party may disclose any Confidential Information to its directors, substitutes, or suppliers;

- a) directors, substitutes, or suppliers;

- b) to maintain the Equipment on which the Software is being used in accordance with the terms of this Agreement;
- c) to comply with any order or other authority or regulatory body; or
- d) to act in accordance with the instructions or agents or those of any party described in sub-Clause 15.2(c).
- 15.3 Disclosure of Confidential Information under sub-Clause 15.2 may be made only to the extent that is contemplated by this Agreement, or as required by law. The disclosing Party must first inform the recipient that the information is confidential. Unless the recipient is a body described in sub-Clause 15.2(c) or is an authorised employee or officer of the Party, the recipient must obtain and submit to the other Party a written agreement to keep the Confidential Information confidential for the purposes for which the disclosure is made.
- 15.4 Either Party shall not disclose Confidential Information for any purpose, or disclose Confidential Information that Confidential Information is or becomes public knowledge to that Party.
- 15.5 Where Confidential Information under sub-Clause 15.4, the disclosing Party shall ensure that it does not disclose any part of that Confidential Information which is not public knowledge.
- 15.6 The provisions of Clause 15 shall continue in force in accordance with the terms of the termination of this Agreement for any reason.
- 16. Termination**
- 16.1 The Licensor may terminate this Agreement at any time by giving at least 30 days' prior written notice to the Licensor.
- 16.2 The Licensee may terminate this Agreement immediately by written notice to the Licensor if the Licensor commits a material or persistent breach of this Agreement, or if the Licensee remedies that breach (if the breach is capable of remedy) within 30 Business Days after the service of a written notice to the Licensor.
- 16.3 On termination of this Agreement, the Licensee shall:
- cease all activities authorised by this Agreement;
  - uninstall and erase the Software from the Licensee's computers, storage, or other devices, and destroy (at the Licensor's option) or destroy (at the Licensor's option) all copies of the Software (including any copies in the Licensee's possession or control). If the Licensor so requires, the Licensee shall certify that it has done so within 30 Business Days of the date of the termination of this Agreement.
- 16.4 Termination of this Agreement (howsoever occasioned) shall not affect any accrued rights, remedies, or liabilities of either Party existing on the date of termination, nor shall it affect the coming into force or the operation of any provision in this Agreement which is expressly or

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17. **Data Protec**

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as the same relates to the provisions and

18. **Force Maje**

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ment shall be liable for any failure or delay in  
here such failure or delay results from any cause  
the control of that Party. [Such causes include, but  
ure, internet service provider failure, industrial  
storms, earthquakes, acts of terrorism, acts of  
any other event that is beyond the control of the

18.2 If suc  
period  
other

for a continuous period of more than <<insert  
terminate this Agreement by written notice to the

19. **No Agency**

This Agree  
fiduciary rel  
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or imply any partnership, joint venture, agency,  
relationship between the Parties other than the  
provided for in this Agreement.

20. **Notices**

20.1 All no  
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ent shall be in writing and be deemed duly given  
a duly authorised officer of the Party giving the

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have been duly given:

a)

covered by courier or other messenger (including  
the normal business hours of the recipient; or

b)

ed by facsimile or email; or

c)

ss Day following mailing, if mailed by first-class  
or

d)

ay following mailing, if mailed by airmail, postage

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be addressed to the most recent address, email  
notified to the other Party.

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21. **Successors**

21.1 This Agreement shall bind upon and shall inure to the benefit of the Parties, their successors and permitted assignees, and the Licensee. This Agreement shall include its successors and permitted assignees.

21.2 The Licensee shall not assign, sublease, or otherwise dispose of, or attempt to assign, sublease, or otherwise dispose of, all or any part of its rights under this Agreement at any time, and shall provide written notice of the same to the Licensee.

21.3 The Licensee shall not assign or novate its rights and obligations under this Agreement without the prior written consent of the Licensee. Clauses 2.5 and 2.6.

21.4 Notwithstanding to the extent of Clause 15 (Confidentiality), either Party may, in connection with the performance of its obligations under this Agreement, disclose to the other Party information relating to this Agreement and the performance of its obligations under this Agreement to the extent reasonably necessary to facilitate the performance of its obligations. In such cases, the Party seeking to assign its rights shall provide written notice of the proposed assignee to the other Party.

21.5 Subject to the terms of this Agreement, references to a Party include references to its successors and permitted assignees.

a) The Licensee, being, is entitled (by assignment, novation, or otherwise) to exercise the Licensee's rights under this Agreement (or any interest in the Licensee's rights under this Agreement).

b) The Licensee, liquidator, or otherwise, is entitled to exercise the Licensee's rights under this Agreement (or any interest in the Licensee's rights under this Agreement).

and, in the event of any assignment, novation, or otherwise, the Licensee's rights under this Agreement include any rights under this Agreement that any person becomes entitled to as a result of a merger, reorganisation, or otherwise.

22. **Entire Agreement**

22.1 This Agreement, together with all documents annexed hereto or otherwise referred to herein, shall constitute the entire agreement between the Parties with respect to the subject matter hereof and may not be modified except by an instrument in writing signed by the authorised representatives of the Parties.

22.2 Each Party, in entering into this Agreement, it does not rely on any oral agreement, understanding, or other provision except as expressly provided herein.

23. **Counterparts**

This Agreement may be executed in any number of counterparts or duplicates, each of which shall be deemed to be an original, and such counterparts or duplicates shall together constitute one and the same agreement.

24. **No Waiver**

No failure or delay in exercising any of its rights under this Agreement shall constitute a waiver of any such rights.



shall be deemed to be a waiver of any provision of this Agreement in the event of any breach of the

at right, and no waiver by either Party of a breach shall be deemed to be a waiver of any subsequent provision.

25. **Severance**

The Parties agree that if any provision of this Agreement is found to be invalid, or otherwise unenforceable, the affected provision(s) shall be severed from the remainder of this Agreement. The remainder of this Agreement shall remain valid and enforceable.

ent that one or more of the provisions of this Agreement are found to be invalid, or otherwise unenforceable, the affected provision(s) shall be severed from the remainder of this Agreement. The remainder of this Agreement shall remain valid and enforceable.

26. **Time of the Agreement**

Time shall be of the essence of this Agreement with respect to any time, date, or period mentioned herein, and any time, date, or period mentioned herein shall be deemed to be substituted as a time, date, or period by agreement of the Parties.

s Agreement with respect to any time, date, or period mentioned herein, and any time, date, or period mentioned herein shall be deemed to be substituted as a time, date, or period by agreement of the Parties.

27. **Third Parties**

A person who is not a Party to this Agreement (Rights of Third Parties) does not have the right to enforce any term of this Agreement, but this does not affect any right which a third party has or is available apart from that Agreement.

s Agreement has no right under the Contracts (Rights of Third Parties) Act 1999 to enforce any term of this Agreement, but this does not affect any right which a third party has or is available apart from that Agreement.

28. **[Dispute Resolution]**

28.1 The Parties shall attempt to resolve any dispute arising out of or relating to this Agreement between their appointed representatives who shall attempt to resolve such disputes.

resolve any dispute arising out of or relating to this Agreement between their appointed representatives who shall attempt to resolve such disputes.

28.2 If negotiations under sub-Clause 28.1 do not resolve the matter within <<insert period>> days of the date of the last invitation to negotiate, the Parties shall attempt to resolve the dispute in good faith through an agreed Alternative Dispute Resolution procedure.

se 28.1 do not resolve the matter within <<insert period>> days of the date of the last invitation to negotiate, the Parties shall attempt to resolve the dispute in good faith through an agreed Alternative Dispute Resolution procedure.

28.3 If the dispute is not resolved within the period specified in sub-Clause 28.2, or if either Party refuses to participate in the ADR procedure, the dispute may be referred to arbitration.

sub-Clause 28.2 does not resolve the matter within the period specified in sub-Clause 28.2, or if either Party refuses to participate in the ADR procedure, the dispute may be referred to arbitration.

28.4 The seat of the arbitration shall be England and Wales. The arbitration shall be governed by the Arbitration Act 1996 and rules for arbitration agreed by the Parties. In the event that the Parties are unable to agree the rules for arbitration, either Party may, at its option, apply to the other Party, apply to the President or Deputy President of the Chartered Institute of Arbitrators for the appointment of an arbitrator or arbitrators and for any decision on rules of procedure.

der sub-Clause 28.3 shall be England and Wales. The arbitration shall be governed by the Arbitration Act 1996 and rules for arbitration agreed by the Parties. In the event that the Parties are unable to agree the rules for arbitration, either Party may, at its option, apply to the other Party, apply to the President or Deputy President of the Chartered Institute of Arbitrators for the appointment of an arbitrator or arbitrators and for any decision on rules of procedure.

28.5 Nothing in this Clause shall prohibit either Party from applying to a court for an interim injunction or other relief.

l prohibit either Party from applying to a court for an interim injunction or other relief.

28.6 The decision and outcome of the final method of dispute resolution under Clause 28 shall [not] be final and binding on both Parties.

t the decision and outcome of the final method of dispute resolution under Clause 28 shall [not] be final and binding on both Parties.

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29. **Law and Jurisdiction**

29.1 This Agreement (together with any non-contractual matters and obligations arising therefrom or associated therewith) shall be governed by, and construed in accordance with, the law of England and Wales.

29.2 [Subject to Clause 28, any] **OR** [Any] dispute, controversy, claim or action of whatever nature between the Parties relating to this Agreement (including any dispute, controversy, claim or action and obligations arising therefrom or associated therewith) shall be referred to the jurisdiction of the courts of England and Wales.

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SIGNED for and on behalf of: \_\_\_\_\_  
<<Name and Title of Licensor>>

\_\_\_\_\_  
Authorised Signatory

Date: \_\_\_\_\_

SIGNED for and on behalf of: \_\_\_\_\_  
<<Name and Title of Licensee>>

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Authorised Signatory

Date: \_\_\_\_\_

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EDULE 4

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**Escrow Agreement**  
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**SCHEDULE 5**

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