

The Share Premium Account Reduction document.

Private companies are allowed, as an approval, to reduce the amount of the solvency statement made by the directors used by private companies to reduce

In order to reduce the share premium account, private companies must submit to Companies

- the special resolution;
- the solvency statement;
- Form SH19 (notwithstanding that the
- a further statement of the directors under the special resolution authorising the days of the date on which the solvency
- (the relevant fee (currently £10 for a however always be checked with Companies

Note that Form SH19 (statement of capital) 644 of the Companies Act 2006, notwithstanding the number of shares will remain unchanged the reserve being reduced or cancelled it is not apparent to them from the accounts

An up to date version of Form SH19 can be found at the relevant link: <https://www.gov.uk/government/publications/form-sh19-reduction-of-share-premium-account-in-a-company-sh19>

Note that Companies House may require you to check with Companies House before

and be read in advance of this

special resolution and obtaining court approval by special resolution supported by a 2006 procedure is the same as that for public companies).

solvency statement route, private companies must do so within 15 days:

will remain unchanged);

Companies Act 2006 confirming that the share premium account was passed within 15 days of the date on which the solvency

for a same day service, this should be confirmed when the statement is made).

and filed in accordance with section 644 of the Companies Act 2006, notwithstanding the number of shares will remain unchanged the reserve being reduced or cancelled it is not apparent to them from the accounts

Companies House website by clicking on the link: <https://www.gov.uk/government/publications/form-sh19-reduction-of-share-premium-account-in-a-company-sh19>

be uploaded digitally. It is advisable to check with Companies House before