

THIS DEED IS MADE the << >> day

BY:

<<name of Company Limited by Guarantee>> (the "Borrower").

WHEREAS:

The Borrower is indebted to << >> of £<< >>.

NOW THIS DEED WITNESSES as

1. The Borrower promises to pay << >> the sum of << >> Pounds (£<< >>), with annual interest on an amount of << >> Pounds (£<< >>) payable << >> monthly at par together with all outstanding interest accrued on the << >> month >> << year >>] [on the << >> day, quarterly etc >> thereafter.
2. This note shall be repayable by << >> on the << >> day of the month of << >> e.g. fourth >> anniversary of the date of issue of this note.
3. Interest is payable at the rate of << >> [or the rate of << >> per annum of Bank >> plc base lending rate] for the time being in force of the Bank of England [or the rate of << >> per annum] [annually on << Date >>].
4. This note may be repaid without penalty at any time and the balance to principal.
5. This note shall be due and payable on the << >> day of the month of << >> if the Borrower default in any payment.

IN WITNESS OF WHICH the Borrower has caused this deed to be signed and delivered this deed the day and year first above written

Executed as a deed by (<<Name of Club/Charity Limited by Guarantee or CIO/Company Limited by Guarantee>> acting by (name of first trustee) and (name of second trustee) two of its trustees)

Signature of first trustee:

_____Trustee

Signature of second trustee:

_____Trustee

¹ Must include the words, "Charitable Incorporated Financial Institution" (CIFI)

Or, for a sole trustee:

Executed as a deed by (<<Name of
CIO/Company Limited by Guarantee>>
acting by (name of trustee) in the presence
of:

Signature of sole trustee:

_____ Trustee

Signature of witness:

Name (IN BLOCK CAPITALS):

Address:

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² Must include the words, “Charitable Incorporated