

Shareholders' Ordinary Resolution of Authority to Allot New Shares

ORDINARY RESOLUTION

EITHER

(1) Specific authority to allot

That the Directors be and are hereby authorised under section 551 of the Companies Act 2006 to exercise authority to allot [Specific Number and Class, e.g., 5 A] shares of £[Amount] and subject to the restrictions contained in the articles of association of the Company.

This authority shall expire, unless replaced by the Company, on the date [of the next annual general meeting or a specified date] after the passing of this resolution, save that the Company may, before the expiry, make an offer or agreement which would or might require shares to be allotted pursuant to such an offer or agreement.

[This authority revokes and replaces any authority previously granted to the Directors [but without prejudice to the Directors to exercise authority already made or offered or agreed to be made pursuant to such authority]

OR

(2) General authority to allot

That the Directors be and are hereby authorised under section 551 of the Companies Act 2006 to exercise authority to allot [or grant rights to subscribe for or to convert any security into shares]

a) [Name of Class, e.g., A] shares of nominal amount of £[Amount]

b) [Name of Class e.g., B] shares of nominal amount of £[Amount]

[up to a total aggregate nominal amount of £[Amount], [each] having the [respective] rights and subject to the [restrictions] set out in the articles of association of the Company.

This authority shall expire, unless replaced by the Company, on the date [of the next annual general meeting or a specified date] after the passing of this resolution, save that the Company may, before the expiry, make an offer or agreement which would or might require shares to be allotted pursuant to such an offer or agreement.

[This authority revokes and replaces any authority previously granted to the Directors [but without prejudice to the Directors to exercise authority already made or offered or agreed to be made pursuant to such authority]

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