

PROMISSORY NOTE

Company>> Limited

Promisor: << Name of Company >>

Payee: <<Name of lender>>

Principal Amount: £<< Amount >>

Date: << Date >>

Promise:

1. For value received, the Promisor promises to pay the Payee the Principal Amount of £<< Amount >>

2. [The Principal Amount is payable [by << Number >> installments] payable on the following dates:
<<Dates to be inserted>>]

OR

[The Principal Amount is payable [by << number >> [weekly] [monthly] [annum] each [and one installment of £<< Amount >> thereafter] every [week] [month], commencing on << Date >> the essence.]

3. Interest on the Principal Amount outstanding is payable at the rate of << >> per cent per annum] [Name of lender] interest at the rate of << >> per cent per annum there has been no payment of interest on the previous installment.

SIGNED by

<<Insert name of person signing for Company>>
for and on behalf of <<Insert Company Name>>