

PROMISSORY NOTE <<Company>> Limited

Promisor: << Name of Company >>

Payee: <<Name of Individual >>

Principal Amount: £<< Amount >>

Date: << Date >>

Promise:

- 1. For value of << Amount >> the Promisor promises to pay the Payee the Principal Amount of << Amount >>
- 2. [The Principal Amount shall be payable [by << Number >> installments] payable on the following dates:
<<Dates >>

OR

[The Principal Amount shall be payable [by << number >> [weekly] [monthly] [quarterly] [annually] installments] each [and one installment of £<< Amount >> >> thereafter commencing on << Date >> [the] << Day >> of << Month >> << Year >>] every [week] [month], in the essence.]

- 3. Interest on the Principal Amount outstanding is payable at the rate of << % >> per cent per annum [per annum] [per month] [per quarter] [per year] Name of << Name of Lender >> interest at the rate of << % >> per cent per annum there has been default in payment of any installment.

SIGNED by

<<Insert name of person signing for and on behalf of <<Insert Company >>>

