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Promisor: << Name of Promisor >>

Payee: <<Name of Lender >>

Principal Amount: £<< Amount >>

Date: << Date >>

Promise:

1. For value of £<< Loan Amount >> Promisor promises to pay the Payee the Loan Amount.
2. Interest shall be << Interest Rate >> per annum on this Promissory Note.
3. The Loan shall be repaid by the Payee [on demand] OR [<< Number of months >> months] OR [<< Number of months >> months >>] OR [on sight].

Signed:

<< Name of Promisor >>